



Old Farm Landing



Project Overview

- 31 permanently affordable homes
- Growing neighborhood in SE Bend
- Attached garages
- Private, fenced backyards
- Family-sized units
- Visibility, accessibility
- Infrastructure in place
- Signed sales agreement



About Us

- ReStore supports operational costs
- Community driven organization
- Raise money to cover the gap between cost to build, and what working-class households can afford
- Healthy, sustainable homes



Homeownership Program

- Financial mentorship
- Homebuyer education courses
- Habitat-specific education
- Community engagement
- Volunteerism
- Set up for long-term success
- No downpayment!



Why Us?

- Invest in homeownership
- Homeownership program
- Serve broader range of buyers
 - Daly Estates Avg AMI: 52%
- Experienced with federal funds
 - CDBG since 2006
 - Congressional Appropriations
 - 10-year reporting timelines
 - Full NEPA review
- Celebrating 250 homeowners





Old Farm Landing		per unit
Uses		
Land	\$ 6,091,500	\$ 196,500
Construction Hard Costs	\$ 8,060,000	\$ 260,000
Soft Costs	\$ 2,170,000	\$ 70,000
Subtotal	\$ 16,321,500	\$ 526,500
Contingencies & Escalation	\$ 992,700	\$ 32,023
Total Uses	\$ 17,314,200	\$ 558,523
Sources		
Mortgage revenue	\$ 5,580,000	\$ 180,000
OHCS LIFT	\$ 5,270,000	\$ 170,000
SDC Exemptions	\$ 713,000	\$ 23,000
PRO Housing & AHF	\$ 5,500,000	
Habitat fundraising	\$ 251,200	
Total Sources	\$ 17,314,200	\$ 558,523