



CITY OF BEND

**MONTHLY FINANCIAL REPORT  
CITY OF BEND**

Budget and Actual  
Month Ended May 31, 2025



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	91,618,093	92%	75,478,944	16,139,149	21%
32 - Licenses & Permits	9,233,500	9,783,098	106%	7,986,996	1,796,102	22%
33 - Intergovernmental	45,092,600	26,860,354	60%	22,265,730	4,594,623	21%
34 - Charges&FeesforServ	115,028,200	99,454,537	86%	93,862,379	5,592,158	6%
35 - Fines & Forfeitures	1,306,500	1,185,236	91%	1,005,999	179,237	18%
36 - MiscellaneousRevenue	9,550,900	22,611,838	237%	11,750,152	10,861,686	92%
37 - Proceeds From Debt	99,062,700	117,691,245	119%	30,329,895	87,361,350	288%
38 - Transfers	102,098,100	68,388,048	67%	68,776,863	(388,815)	-1%
<b>Grand Total</b>	<b>\$ 480,432,100</b>	<b>437,592,449</b>	<b>91%</b>	<b>\$ 311,456,958</b>	<b>126,135,491</b>	<b>40%</b>

Notes: Year-over-year increase in Proceeds From Debt due to issuance of \$97m of Full Faith and Credit bonds related to Stormwater infrastructure improvements, equipment, and capital projects.

Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](#)



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year		Year to year Variance Over/(Under)	Year to year Variance %
				Actual to Date	Actual to Date		
10 - General Fund	\$ 28,611,300	\$ 17,789,300	62%	\$ 18,664,294		(874,994)	-5%
20 - Public Safety	89,108,600	77,586,162	87%	73,126,603		4,459,560	6%
1100 - Fire/EMS	44,403,700	39,253,303	88%	38,400,185		853,118	2%
1200 - Municipal Court	1,063,600	919,435	86%	865,657		53,778	6%
1300 - Police	43,641,300	37,413,424	86%	33,860,761		3,552,664	10%
<b>30 - Community &amp; Economic Develop</b>	<b>67,758,000</b>	<b>40,288,123</b>	<b>59%</b>	<b>42,938,905</b>		<b>(2,650,782)</b>	<b>-6%</b>
2100 - Code Enforcement	954,900	734,262	77%	813,217		(78,955)	-10%
<b>2200 - Community Development</b>	<b>26,505,500</b>	<b>21,314,074</b>	<b>80%</b>	<b>21,181,440</b>		<b>132,635</b>	<b>1%</b>
1300 - Building Fund	11,731,800	9,680,016	83%	9,627,281		52,736	1%
1310 - Planning Fund	5,662,500	4,038,660	71%	4,382,960		(344,300)	-8%
1320 - Private Dev Engineering Fund	4,577,500	3,880,734	85%	3,800,940		79,794	2%
5100 - ISF-DepartmentalAdministration	4,533,700	3,714,664	82%	3,370,259		344,405	10%
<b>2300 - Economic Development</b>	<b>38,955,400</b>	<b>17,125,875</b>	<b>44%</b>	<b>20,111,968</b>		<b>(2,986,093)</b>	<b>-15%</b>
1000 - General Fund	2,229,800	1,878,460	84%	1,611,268		267,192	17%
1200 - Affordable Housing Fund	2,082,800	1,935,200	93%	3,407,481		(1,472,281)	-43%
1205 - Commer/Indust Constr Tax Fund	590,700	16,211	3%	16,707		(496)	-3%
1210 - CommDev Block Grant Fund	1,038,600	260,976	25%	1,541,790		(1,280,813)	-83%
1215 - Houseless Fund	7,619,400	2,785,266	37%	3,309,454		(524,188)	-16%
1220 - Business Advocacy Fund	654,800	577,701	88%	558,106		19,595	4%
1230 - Tourism Fund	5,480,400	4,314,950	79%	4,341,306		(26,356)	-1%
1240 - Economic Improvement Dist Fund	329,500	289,052	88%	268,693		20,359	8%
1250 - American Rescue Plan Act Fund	1,340,600	1,159,408	86%	1,332,127		(172,719)	-13%
1260 - PRO Housing Fund	5,000,000	26,957	1%	-		26,957	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	362,265	63%	362,141		124	0%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	484,803	17%	681,413		(196,609)	-29%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-		-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	50,841	24%	45,369		5,471	12%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	221,369	8%	2,301,951		(2,080,583)	-90%
3330 - BURA Core Area Construct Fund	6,013,000	2,762,417	46%	334,162		2,428,255	727%
<b>2400 - Growth Management</b>	<b>1,342,200</b>	<b>1,113,912</b>	<b>83%</b>	<b>832,280</b>		<b>281,631</b>	<b>34%</b>

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)		Year to year Variance %
					Over/(Under)	Variance %	
<b>40 - Infrastructure</b>	<b>309,829,800</b>	<b>165,430,078</b>	<b>53%</b>	<b>144,199,895</b>	<b>21,230,183</b>	<b>15%</b>	
3100 - Accessibility	1,475,200	504,394	34%	638,027	(133,632.52)	-21%	
3200 - Eng & Infrastructure Planning	6,730,700	5,953,447	88%	5,615,323	338,124	6%	
<b>3300 - Transportation</b>	<b>91,713,000</b>	<b>31,954,989</b>	<b>35%</b>	<b>29,778,213</b>	<b>2,176,776</b>	<b>7%</b>	
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%	
2410 - 2011 GO Bond Debt Service Fund	1,751,800	1,751,250	100%	1,752,750	(1,500)	0%	
2420 - 2020 GO Bond Debt Service Fund	7,718,000	7,022,736	91%	2,315,600	4,707,136	203%	
3400 - Transp Construction Fund	28,416,300	13,456,992	47%	16,827,115	(3,370,123)	-20%	
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	9,724,011	23%	8,882,748	841,263	9%	
<b>3400 - Streets &amp; Operations</b>	<b>43,671,600</b>	<b>27,984,506</b>	<b>64%</b>	<b>21,232,265</b>	<b>6,752,241</b>	<b>32%</b>	
<b>3500 - Utility</b>	<b>163,596,900</b>	<b>96,871,568</b>	<b>59%</b>	<b>85,024,116</b>	<b>11,847,452</b>	<b>14%</b>	
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%	
3600 - LID Construction Fund	19,300	-	0%	-	-	0%	
4200 - Water Fund	54,092,600	35,195,841	65%	38,002,927	(2,807,087)	-7%	
4300 - Water Reclamation Fund	86,434,900	54,653,980	63%	40,413,227	14,240,753	35%	
4400 - Stormwater Fund	14,396,800	7,021,747	49%	6,607,962	413,785	6%	
<b>3510 - Utility Laboratory</b>	<b>2,642,400</b>	<b>2,161,174</b>	<b>82%</b>	<b>1,911,952</b>	<b>249,222</b>	<b>13%</b>	
<b>50 - Administration &amp; Central Serv</b>	<b>133,757,300</b>	<b>87,753,417</b>	<b>66%</b>	<b>54,339,537</b>	<b>33,413,880</b>	<b>61%</b>	
<b>Grand Total</b>	<b>629,065,000</b>	<b>388,847,080</b>	<b>62%</b>	<b>333,269,234</b>	<b>55,577,847</b>	<b>17%</b>	
Reserves	(42,766,900)	-	0%	-	-	0%	
Contingency	(9,837,400)	-	0%	-	-	0%	
Year to Year Transfer	(96,028,600)	-	0%	-	-	0%	
<b>Grand Total</b>	<b>\$ 480,432,100</b>	<b>\$ 388,847,080</b>	<b>81%</b>	<b>\$ 333,269,234</b>	<b>\$ 55,577,847</b>	<b>17%</b>	

## Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

**Expenditures/Requirements** – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for May 2025 should be approximately 91.7% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

### **30 Community & Economic Development**

2300 – Economic Development:

- 1000 – *General Fund* year-over-year expenditure increase relates to payment timing to Cascades East Transit for transit services.
- 1200 – *Affordable Housing Fund* year-over-year expenditure decrease relates to a \$1m grant provided to Rooted Homes in September of Fiscal 2024 and 700k provided to Housing Impact LLC in Fiscal Year 2024 for affordable housing projects.
- 1210 – *Community Development Block Grant Fund* year-over-year expenditure decrease relates to \$1m in grants provided for affordable housing projects in Fiscal 2024, no similar grants or loans have been provided in Fiscal 2025 to date.
- 1215 – *Houseless Fund* year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal Year 2025, where previously the shelter was funded by the City of Bend through grants received by the State.
- 2320 – *BURA Juniper Ridge Debt Service Fund* year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.
- 3320 – *BURA Juniper Ridge Construction Fund* year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.
- 3330 – *BURA Core Area Construction Fund* year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

## **40 Infrastructure**

3100 - Accessibility year-over-year expenditure decrease due to final debt payment in Fiscal Year 2024 and no further debt service expected in Fiscal Year 2025

3300 – Transportation:

*2420 – 2020 Go Bond Debt Service Fund* year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

*3400 – Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

*3420 – 2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment of \$3.2m to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations and Airport Fund year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

*4300 – Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal Year 2025, with most of it relating to the SE area pump station project.

## **50 Administration & Central Services**

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the City's new public works campus in Juniper Ridge.

## **Reserves, Contingency, and Year to Year Transfers**

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.