

RESOLUTION NO. 3435

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING AN INTERFUND LOAN OF UP TO \$100,000 FROM THE GENERAL FUND TO THE PRO HOUSING GRANT FUND TO PROVIDE INTERIM FINANCING OF OPERATIONS.

Findings

- A. The PRO Housing Grant Fund does not have sufficient resources to pay current operating needs.
- B. The grant funds awarded for PRO Housing activities are received some time after the expenditures are made and will be sufficient to repay the loan.
- C. The General Fund has funds available for interim borrowing.

Now, therefore, based on these findings,

THE CITY COUNCIL OF THE CITY OF BEND RESOLVES AS FOLLOWS:

- 1. A loan up to \$100,000 from the General Fund to the PRO Housing Grant Fund is authorized to provide the necessary interim financing of operations.
- 2. The loan will be repaid from the grant funds in July 2025, with no interest.

Adopted by the Bend City Council on June 18, 2025.

YES: Kebler, Franzosa, Méndez, Norris, Perkins, Platt, Riley

NO:



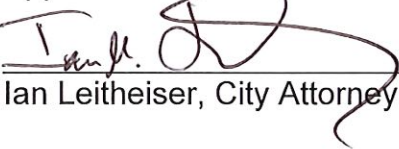
Melanie Kebler, Mayor

ATTEST:



Ashley Bontje, City Recorder's Office

Approved as to form:



Ian Leitheiser, City Attorney