



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended April 30, 2025



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	89,170,338	90%	73,017,963	16,152,375	22%
32 - Licenses & Permits	9,233,500	8,611,874	93%	7,199,555	1,412,319	20%
33 - Intergovernmental	45,092,600	24,232,204	54%	20,878,865	3,353,339	16%
34 - Charges&FeesforServ	115,028,200	90,330,381	79%	84,161,215	6,169,166	7%
35 - Fines & Forfeitures	1,306,500	1,054,157	81%	899,640	154,517	17%
36 - MiscellaneousRevenue	9,550,900	20,630,132	216%	11,264,460	9,365,672	83%
37 - Proceeds From Debt	99,062,700	13,422,265	14%	11,017,495	2,404,770	22%
38 - Transfers	102,098,100	62,459,421	61%	62,773,302	(313,881)	-1%
Grand Total	\$ 480,432,100	309,910,773	65%	\$ 271,212,495	38,698,278	14%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 16,204,500	57%	\$ 16,956,393	(751,893)	-4%
20 - Public Safety	89,108,600	68,716,317	77%	65,361,113	3,355,205	5%
1100 - Fire/EMS	44,403,700	33,734,093	76%	33,758,905	(24,812)	0%
1200 - Municipal Court	1,063,600	831,951	78%	792,758	39,194	5%
1300 - Police	43,641,300	34,150,273	78%	30,809,450	3,340,823	11%
30 - Community & Economic Develop	67,758,000	35,240,139	52%	39,203,236	(3,963,097)	-10%
2100 - Code Enforcement	954,900	674,093	71%	737,086	(62,993)	-9%
2200 - Community Development	26,505,500	19,434,899	73%	19,232,947	201,951	1%
1300 - Building Fund	11,731,800	8,821,257	75%	8,763,620	57,637	1%
1310 - Planning Fund	5,662,500	3,695,024	65%	3,987,862	(292,838)	-7%
1320 - Private Dev Engineering Fund	4,577,500	3,542,292	77%	3,419,958	122,335	4%
5100 - ISF-DepartmentalAdministration	4,533,700	3,376,325	74%	3,061,508	314,817	10%
2300 - Economic Development	38,955,400	14,114,763	36%	18,476,306	(4,361,543)	-24%
1000 - General Fund	2,229,800	1,408,513	63%	1,529,616	(121,103)	-8%
1200 - Affordable Housing Fund	2,082,800	1,320,655	63%	3,162,360	(1,841,705)	-58%
1205 - Commer/Indust Constr Tax Fund	590,700	14,872	3%	15,201	(329)	-2%
1210 - CommDev Block Grant Fund	1,038,600	253,678	24%	1,493,116	(1,239,439)	-83%
1215 - Houseless Fund	7,619,400	2,357,579	31%	3,005,076	(647,497)	-22%
1220 - Business Advocacy Fund	654,800	528,330	81%	411,323	117,007	28%
1230 - Tourism Fund	5,480,400	3,966,205	72%	4,001,276	(35,071)	-1%
1240 - Economic Improvement Dist Fund	329,500	284,660	86%	268,693	15,967	6%
1250 - American Rescue Plan Act Fund	1,340,600	1,159,408	86%	1,332,127	(172,719)	-13%
1260 - PRO Housing Fund	5,000,000	21,324	0%	-	21,324	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	451,667	(127,609)	-28%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	46,673	22%	41,291	5,382	13%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	185,631	7%	2,359,294	(2,173,664)	-92%
3330 - BURA Core Area Construct Fund	6,013,000	2,108,613	35%	269,865	1,838,748	681%
2400 - Growth Management	1,342,200	1,016,385	76%	756,897	259,488	34%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
40 - Infrastructure	309,179,800	138,911,331	45%	118,465,464	20,445,866	17%
3100 - Accessibility	1,475,200	435,996	30%	293,861	142,134.87	48%
3200 - Eng & Infrastructure Planning	6,730,700	5,434,629	81%	5,139,783	294,846	6%
3300 - Transportation	91,713,000	21,535,799	23%	22,450,026	(914,227)	-4%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3400 - Transp Construction Fund	28,416,300	10,124,635	36%	14,001,653	(3,877,018)	-28%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	9,117,978	21%	7,534,198	1,583,779	21%
3400 - Streets & Operations	43,671,600	25,229,275	58%	18,666,689	6,562,586	35%
3500 - Utility	162,946,900	84,285,434	52%	70,165,172	14,120,262	20%
1400 - System Development Charge Fund	8,653,300	-	0%	-	-	0%
3600 - LID Construction Fund	19,300	-	0%	-	-	0%
4200 - Water Fund	53,442,600	32,121,659	60%	32,521,001	(399,342)	-1%
4300 - Water Reclamation Fund	86,434,900	46,191,410	53%	31,741,288	14,450,122	46%
4400 - Stormwater Fund	14,396,800	5,972,365	41%	5,902,883	69,482	1%
3510 - Utility Laboratory	2,642,400	1,990,199	75%	1,749,934	240,265	14%
50 - Administration & Central Serv	133,757,300	73,027,620	55%	42,602,021	30,425,599	71%
Grand Total	628,415,000	332,099,907	53%	282,588,227	49,511,681	18%
Reserves	(42,766,900)	-	0%	-	-	0%
Contingency	(9,837,400)	-	0%	-	-	0%
Year to Year Transfer	(95,378,600)	-	0%	-	-	0%
Grand Total	\$ 480,432,100	\$ 332,099,907	69%	\$ 282,588,227	\$ 49,511,681	18%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for April 2025 should be approximately 83.3% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

30 Community & Economic Development

2300 – Economic Development:

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant provided to Rooted Homes in September of Fiscal 2024 and 700k provided to Housing Impact LLC in Fiscal 2024 for affordable housing projects.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$1m in grants provided for affordable housing projects in Fiscal 2024, no similar grants or loans have been provided in Fiscal 2025 to date.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1220 – Business Advocacy Fund year-over-year expenditure increase is due to increased employee costs and consulting services in Fiscal Year 2025.

2320 – Bura Juniper Ridge Debt Service Fund year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3100 - Accessibility year-over-year expenditure increase relates to the design and construction of four bicycle greenway corridors.

3300 – Transportation:

2420 – 2020 Go Bond Debt Service Fund year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3400 – Transportation Construction Fund year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

40 Infrastructure (continued)

3300 – Transportation (continued):

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment of 3.2m to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.