



CITY OF BEND

# City Manager's Report

Information and Updates for the Mayor and City Council

May 16, 2025

## UPCOMING EVENTS AND MEETINGS

MEETING/EVENT	DATE	TIME	LOCATION
Council Meeting	May 21	5 p.m. Work Session 7 p.m. Regular Meeting	Council Chambers / Virtual
Stewardship Subcommittee	May 29	4 p.m. – 6 p.m.	Council Chambers / Virtual
Council Meeting	June 4	5 p.m. Work Session 7 p.m. Regular Meeting	Council Chambers / Virtual

[VIEW THE FULL COUNCIL SCHEDULE](#)

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## PUBLIC AGENCY AND COMMUNITY PARTNER UPDATES

### League of Oregon Cities Bulletin

Read the most recent LOC Bulletin [here](#). Of note,

- **New Funding Opportunity: Housing Planning Assistance Grants**
  - The state's 2025–2027 Housing Planning Assistance Grant Program is accepting applications June 2 through August 1. The program is open to jurisdictions and the nine federally recognized Tribal governments pursuing work including housing planning, development code updates to comply with housing laws, urbanization planning, and efforts that support Tribal housing planning. Interested applicants are encouraged to attend the grant overview webinar scheduled for May 22 at 10 – 11:30 am. [Read more here](#).



- **LOC Co-Hosting PERS Webinars**
  - The LOC and Piper Sandler are pleased to provide three upcoming free PERS webinars for public employers on June 9-11. Pre-registration is required. [Read more here.](#)
- **New LOC Training: Enhance Your Knowledge of SDC's**
  - In this virtual training session, FCS Group President/Principal John Ghilarducci will explain why system development charges (SDCs) are an important tool for developing critical infrastructure for our communities. Registration is \$59 will be held June 26 10 am – 12 pm. For more information and to register, visit this link: [System Development Charges \(SDCs\) Training.](#)

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## **2026-2028 St. Charles Health System Regional Health Implementation Strategy Priority Selection Survey**

Every three years St. Charles Health System (SCHS) conducts a Community Health Needs Assessment (CHNA) to help identify the communities' most pressing health concerns. From CHNA assessment and from the results of this survey, SCHS will select their next three-year cycle priority. Residents of Crook, Deschutes, and Jefferson Counties are encouraged to complete the short survey.

**Please take the survey linked below.** The survey will accept responses until June 20, 2025.

### **SURVEY LINK**

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## **COCC Latinx Fiesta Update**

The City of Bend sponsored COCC's originally scheduled Latin Party Celebration in April, which was subsequently cancelled due to concerns around students' safety. The COCC Latinx Student Program is happy to announce several smaller events, occurring both on campus and off campus, are now scheduled in lieu of the larger celebration. The City of Bend is happy to repurpose the previously issued sponsorship funds to these new events.

The COCC Latinx Student Program has extended an invitation for City of Bend representatives to attend the upcoming event as part of this Latinx Fiesta series, which includes lunch served for attendees:

**Tuesday May 20, 11:45am – 2pm (lunch served at 12:15pm):** Join us in celebration of the beautiful Latin American rhythms as an expression of our rich culture. Dr. Freddy Vilches Professor of Latin American studies at Lewis & Clark and talented Spanish guitar musician Miguel Hernandez will play Latin American music with our students.

Please contact Meghan Goss at [mgooss@bendoregon.gov](mailto:mgooss@bendoregon.gov) if you are interested in attending the event.



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## DEPARTMENT UPDATES

### Series 2025 FF&C Bonds Have Sold!

The City successfully sold the Full Faith and Credit Bond, Series 2025 through the competitive sale process on Tuesday, May 13, 2025. The City issued \$98 million in bonds with a true interest rate of 4.514% which was lower than the 6% that had been anticipated. The interest rates for tax-exempt bonds have been volatile in recent weeks so we are very pleased with this outcome.

Although it was a busy day in the municipal bond market, the City benefited from its strong credit ratings (recently affirmed by Moody's and S&P at "Aa2" and "AAA," respectively). The difference between the first- and last-place of the nine bids was less than 10 basis points (0.10%), and the difference between the first- and second-place bids was approximately 3/10 of a basis point (0.003%)! Those are relatively tight spreads and help illustrate the demand for the City's bonds, as well as the benefits of a competitive method of bond sale. And while they sound like relatively small numbers, they illustrate real dollar benefits in the context of a nearly \$100 million, 30-year bond sale: the present value of 1 basis point on these bonds is approximately \$75,500. So the present value dollar benefit between the first- and second-place bids is approximately \$24,000, and the difference between the first- and last-place bids was over \$740,000!

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#### **Accommodation Information for People with Disabilities**



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