



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended March 31, 2025



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	85,147,551	86%	69,337,077	15,810,474	23%
32 - Licenses & Permits	9,233,500	7,606,939	82%	6,450,215	1,156,723	18%
33 - Intergovernmental	45,092,600	22,099,160	49%	17,285,994	4,813,166	28%
34 - Charges&FeesforServ	115,028,200	80,171,324	70%	74,992,963	5,178,361	7%
35 - Fines & Forfeitures	1,306,500	897,180	69%	799,547	97,632	12%
36 - MiscellaneousRevenue	9,550,900	19,133,826	200%	9,922,024	9,211,801	93%
37 - Proceeds From Debt	99,062,700	12,214,951	12%	9,081,671	3,133,280	35%
38 - Transfers	102,098,100	56,354,409	55%	55,890,093	464,317	1%
Grand Total	\$ 480,432,100	283,625,339	59%	\$ 243,759,585	39,865,755	16%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
March 2025



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 14,587,282	51%	\$ 15,244,218	(656,936)	-4%
20 - Public Safety	89,058,600	61,962,664	70%	58,060,633	3,902,031	7%
1100 - Fire/EMS	44,403,700	30,249,832	68%	30,523,099	(273,266)	-1%
1200 - Municipal Court	1,063,600	753,345	71%	720,075	33,270	5%
1300 - Police	43,591,300	30,959,487	71%	26,817,459	4,142,027	15%
30 - Community & Economic Develop	67,758,000	31,993,369	47%	35,114,497	(3,121,128)	-9%
2100 - Code Enforcement	954,900	609,852	64%	659,382	(49,530)	-8%
2200 - Community Development	26,505,500	17,514,247	66%	17,283,004	231,243	1%
1300 - Building Fund	11,731,800	7,922,756	68%	7,865,111	57,645	1%
1310 - Planning Fund	5,662,500	3,349,218	59%	3,589,827	(240,609)	-7%
1320 - Private Dev Engineering Fund	4,577,500	3,193,066	70%	3,087,057	106,009	3%
5100 - ISF-DepartmentalAdministration	4,533,700	3,049,207	67%	2,741,010	308,198	11%
2300 - Economic Development	38,955,400	12,951,291	33%	16,491,681	(3,540,390)	-21%
1000 - General Fund	2,229,800	1,269,107	57%	1,464,322	(195,215)	-13%
1200 - Affordable Housing Fund	2,082,800	1,239,431	60%	2,915,070	(1,675,638)	-57%
1205 - Commer/Indust Constr Tax Fund	590,700	13,524	2%	13,695	(171)	-1%
1210 - CommDev Block Grant Fund	1,038,600	244,202	24%	1,303,344	(1,059,142)	-81%
1215 - Houseless Fund	7,619,400	1,930,657	25%	2,900,042	(969,385)	-33%
1220 - Business Advocacy Fund	654,800	477,779	73%	364,181	113,598	31%
1230 - Tourism Fund	5,480,400	3,691,249	67%	3,728,855	(37,606)	-1%
1240 - Economic Improvement Dist Fund	329,500	284,660	86%	268,693	15,967	6%
1250 - American Rescue Plan Act Fund	1,340,600	1,018,511	76%	350,157	668,353	191%
1260 - PRO Housing Fund	5,000,000	36,534	1%	-	36,534	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	451,667	(127,609)	-28%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	42,490	20%	37,213	5,277	14%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	167,378	6%	2,341,283	(2,173,905)	-93%
3330 - BURA Core Area Construct Fund	6,013,000	2,077,145	35%	217,758	1,859,386	854%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
2400 - Growth Management	1,342,200	917,978	68%	680,429	237,549	35%
40 - Infrastructure	309,012,800	124,339,557	40%	104,073,145	20,266,413	19%
3100 - Accessibility	1,475,200	392,238	27%	251,781	140,457.59	56%
3200 - Eng & Infrastructure Planning	6,730,700	4,884,743	73%	4,651,664	233,079	5%
3300 - Transportation	91,713,000	19,006,829	21%	20,139,954	(1,133,125)	-6%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3410 - 2011 GO Bond Trans Constr Fund	-	-	-	-	-	0%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	8,366,466	19%	5,637,216	2,729,250	48%
3400 - Streets & Operations	43,671,600	23,127,317	53%	16,764,663	6,362,654	38%
3500 - Utility	162,779,900	75,117,604	46%	60,703,300	14,414,304	24%
2600 - LID Debt Service Fund	-	-	-	-	-	0%
3600 - LID Construction Fund	19,300	-	0%	-	-	0%
4202 - WA Bridge Creek Pipe Project	-	-	-	-	-	0%
4303 - WR Southeast Interceptor Proj	-	-	-	-	-	0%
5100 - ISF-DepartmentalAdministration	-	-	-	-	-	0%
3510 - Utility Laboratory	2,642,400	1,810,826	69%	1,561,783	249,042	16%
50 - Administration & Central Serv	133,757,300	64,245,102	48%	37,006,863	27,238,239	74%
Grand Total	628,198,000	297,127,975	47%	249,499,356	47,628,618	19%
Reserves	(42,766,900)	-	0%	-	-	0%
Contingency	(9,837,400)	-	0%	-	-	0%
Year to Year Transfer	(95,161,600)	-	0%	-	-	0%
Grand Total	\$ 480,432,100	\$ 297,127,975	62%	\$ 249,499,356	\$ 47,628,618	19%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for March 2025 should be approximately 75% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – Police Fund year-over-year expenditure increase is due to increased employee costs and vehicle and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2300 – Economic Development:

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant provided to Rooted Homes in September of Fiscal 2024 and 700k provided to Housing Impact LLC in Fiscal 2024 for affordable housing projects.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$1m in grants provided for affordable housing projects in Fiscal 2024, no similar grants or loans have been provided in Fiscal 2025 to date.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1220 – Business Advocacy Fund year-over-year expenditure increase is due to increased employee costs and consulting services in Fiscal Year 2025.

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant qualifying houseless services in Fiscal 2025 vs. Fiscal 2024.

2320 – Bura Juniper Ridge Debt Service Fund year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3100 - Accessibility year-over-year expenditure increase relates to the design and construction of four bicycle greenway corridors.

3300 – Transportation:

2420 – *2020 Go Bond Debt Service Fund* year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3400 – *Transportation Construction Fund* year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – *2020 Go Bond Transportation Construction Fund's* year-over-year expenditure variance is due to a one-time payment of 3.2m to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – *Water Reclamation Fund* year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.