



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended January 31, 2025



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	78,594,858	79%	63,361,629	15,233,229	24%
32 - Licenses & Permits	9,233,500	5,976,083	65%	4,965,239	1,010,844	20%
33 - Intergovernmental	45,092,600	9,116,214	20%	7,616,116	1,500,098	20%
34 - Charges&FeesforServ	115,028,200	62,428,132	54%	57,320,139	5,107,993	9%
35 - Fines & Forfeitures	1,306,500	630,583	48%	593,738	36,845	6%
36 - MiscellaneousRevenue	9,550,900	12,447,209	130%	7,335,011	5,112,198	70%
37 - Proceeds From Debt	99,062,700	9,623,190	10%	9,081,671	541,519	6%
38 - Transfers	102,098,100	44,423,710	44%	43,677,339	746,372	2%
Grand Total	\$ 480,432,100	223,239,979	46%	\$ 193,950,882	29,289,097	15%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
January 2025



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 11,325,740	40%	\$ 11,776,330	(450,590)	-4%
20 - Public Safety	89,058,600	48,486,220	54%	45,786,144	2,700,076	6%
1100 - Fire/EMS	44,403,700	23,523,445	53%	24,364,846	(841,401)	-3%
1200 - Municipal Court	1,063,600	605,530	57%	575,427	30,103	5%
1300 - Police	43,591,300	24,357,244	56%	20,845,871	3,511,373	17%
30 - Community & Economic Develop	67,758,000	25,018,334	37%	28,102,639	(3,084,305)	-11%
2100 - Code Enforcement	954,900	479,765	50%	518,409	(38,644)	-7%
2200 - Community Development	26,505,500	13,713,981	52%	13,479,561	234,420	2%
1300 - Building Fund	11,731,800	6,139,231	52%	6,143,767	(4,536)	0%
1310 - Planning Fund	5,662,500	2,654,322	47%	2,809,834	(155,512)	-6%
1320 - Private Dev Engineering Fund	4,577,500	2,494,778	55%	2,419,892	74,887	3%
5100 - ISF-DepartmentalAdministration	4,533,700	2,425,650	54%	2,106,069	319,581	15%
2300 - Economic Development	38,955,400	10,114,185	26%	13,575,087	(3,460,902)	-25%
1000 - General Fund	2,229,800	741,501	33%	1,365,992	(624,491)	-46%
1200 - Affordable Housing Fund	2,082,800	1,136,999	55%	1,871,237	(734,237)	-39%
1205 - Commer/Indust Constr Tax Fund	590,700	11,004	2%	10,893	112	1%
1210 - CommDev Block Grant Fund	1,038,600	209,733	20%	1,014,524	(804,790)	-79%
1215 - Houseless Fund	7,619,400	1,347,512	18%	2,167,328	(819,816)	-38%
1220 - Business Advocacy Fund	654,800	368,818	56%	253,102	115,716	46%
1230 - Tourism Fund	5,480,400	3,150,298	57%	3,247,278	(96,980)	-3%
1240 - Economic Improvement Dist Fund	329,500	281,269	85%	268,693	12,577	5%
1250 - American Rescue Plan Act Fund	1,340,600	1,018,511	76%	309,157	709,353	229%
1260 - PRO Housing Fund	5,000,000	13,883	0%	-	13,883	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	451,667	(127,609)	-28%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	33,920	16%	29,020	4,900	17%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	131,126	5%	2,305,785	(2,174,659)	-94%
3330 - BURA Core Area Construct Fund	6,013,000	1,210,986	20%	145,012	1,065,974	735%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
2400 - Growth Management	1,342,200	710,403	53%	529,582	180,821	34%
40 - Infrastructure	309,000,200	99,284,891	32%	84,703,699	14,581,193	17%
3100 - Accessibility	1,475,200	283,856	19%	195,138	88,717.64	45%
3200 - Eng & Infrastructure Planning	6,730,700	3,812,096	57%	3,622,405	189,691	5%
3300 - Transportation	91,713,000	16,349,948	18%	15,782,399	567,548	4%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3410 - 2011 GO Bond Trans Constr Fund	-	-	-	-	0	0%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	7,146,167	17%	4,626,841	2,519,326	54%
3400 - Streets & Operations	43,659,000	18,420,889	42%	12,826,134	5,594,755	44%
3500 - Utility	162,779,900	59,012,870	36%	51,064,507	7,948,363	16%
2600 - LID Debt Service Fund	-	-	-	-	-	0%
3600 - LID Construction Fund	19,300	-	0%	-	-	0%
4202 - WA Bridge Creek Pipe Project	-	-	-	-	0	0%
4303 - WR Southeast Interceptor Proj	-	-	-	-	0	0%
5100 - ISF-DepartmentalAdministration	-	-	-	-	0	0%
3510 - Utility Laboratory	2,642,400	1,405,232	53%	1,213,115	192,117	16%
50 - Administration & Central Serv	133,757,300	46,638,051	35%	28,928,550	17,709,501	61%
Grand Total	628,185,400	230,753,236	37%	199,297,361	31,455,874	16%
Reserves	(42,766,900)	-	0%	-	-	0%
Contingency	(9,837,400)	-	0%	-	-	0%
Year to Year Transfer	(95,149,000)	-	0%	-	-	0%
Grand Total	\$ 480,432,100	\$ 230,753,236	48%	\$ 199,297,361	\$ 31,455,874	16%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for January 2025 should be approximately 58% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – Police Fund year-over-year expenditure increase is due to increased employee costs and vehicle and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2200 – Community Development:

5100 Internal Service Fund Departmental Administration Fund year-over-year expenditure increase relates to additional FTEs in Fiscal Year 2025.

2300 – Economic Development:

1000 General Fund year-over-year expenditure increase relates to payment timing to Cascades East Transit for transit services.

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$800k in grants provided for affordable housing projects in Fiscal 2024, no similar grants have been provided in Fiscal 2025 to date.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1220 – Business Advocacy Fund year-over-year expenditure increase is due to increased employee costs and consulting services in Fiscal Year 2025.

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant qualifying houseless services in Fiscal 2025 vs. Fiscal 2024.

2320 – Bura Juniper Ridge Debt Service Fund year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

30 Community & Economic Development (continued)

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3300 – Transportation:

2420 – 2020 Go Bond Debt Service Fund year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3400 – Transportation Construction Fund year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – 2020 Go Bond Transportation Construction Fund's year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – Water Reclamation Fund year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.