



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended December 31, 2024



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance - %
31 - Taxes&FranchiseFees	99,059,600	74,965,165	76%	59,977,526	14,987,639	25%
32 - Licenses & Permits	9,233,500	5,204,875	56%	4,339,061	865,815	20%
33 - Intergovernmental	45,092,600	6,984,443	15%	5,352,388	1,632,055	30%
34 - Charges&FeesforServ	115,028,200	53,658,514	47%	49,575,501	4,083,013	8%
35 - Fines & Forfeitures	1,306,500	346,804	27%	485,068	(138,264)	-29%
36 - MiscellaneousRevenue	9,550,900	10,853,523	114%	6,310,727	4,542,795	72%
37 - Proceeds From Debt	99,062,700	9,576,031	10%	9,081,671	494,360	5%
38 - Transfers	102,098,100	38,053,751	37%	37,498,977	554,774	1%
Grand Total	\$ 480,432,100	199,643,106	42%	\$ 172,620,919	27,022,187	16%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](https://bendoregon.gov/financial-reports)

City of Bend
Monthly Financial Overview - Expenditures/Requirements
2024-2025 Fiscal Year to Date (YTD)
December 2024



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
10 - General Fund	\$ 28,611,300	\$ 9,809,330	34%	\$ 10,095,919	(286,590)	-3%
20 - Public Safety	89,058,600	41,938,756	47%	39,577,047	2,361,709	6%
1100 - Fire/EMS	44,403,700	20,284,019	46%	21,151,014	(866,994)	-4%
1200 - Municipal Court	1,063,600	526,607	50%	499,699	26,908	5%
1300 - Police	43,591,300	21,128,130	48%	17,926,335	3,201,795	18%
30 - Community & Economic Develop	67,758,000	21,629,727	32%	24,218,789	(2,589,062)	-11%
2100 - Code Enforcement	954,900	417,791	44%	442,839	(25,048)	-6%
2200 - Community Development	26,505,500	11,758,023	44%	11,516,661	241,362	2%
1300 - Building Fund	11,731,800	5,228,022	45%	5,255,558	(27,536)	-1%
1310 - Planning Fund	5,662,500	2,289,787	40%	2,403,658	(113,871)	-5%
1320 - Private Dev Engineering Fund	4,577,500	2,131,841	47%	2,085,501	46,339	2%
5100 - ISF-DepartmentalAdministration	4,533,700	2,108,374	47%	1,771,944	336,429	19%
2300 - Economic Development	38,955,400	8,843,169	23%	11,814,026	(2,970,857)	-25%
1000 - General Fund	2,229,800	700,377	31%	1,270,750	(570,373)	-45%
1200 - Affordable Housing Fund	2,082,800	1,084,833	52%	1,588,118	(503,285)	-32%
1205 - Commer/Indust Constr Tax Fund	590,700	9,698	2%	9,767	(69)	-1%
1210 - CommDev Block Grant Fund	1,038,600	150,173	14%	678,706	(528,533)	-78%
1215 - Houseless Fund	7,619,400	1,144,603	15%	1,689,742	(545,138)	-32%
1220 - Business Advocacy Fund	654,800	315,312	48%	218,849	96,463	44%
1230 - Tourism Fund	5,480,400	2,893,248	53%	2,978,421	(85,173)	-3%
1240 - Economic Improvement Dist Fund	329,500	281,269	85%	264,062	17,208	7%
1250 - American Rescue Plan Act Fund	1,340,600	498,043	37%	191,686	306,357	160%
1260 - PRO Housing Fund	5,000,000	-	0%	-	-	0%
2310 - BURA Murphy Cross DebtServ Fnd	572,100	134,566	24%	135,401	(835)	-1%
2320 - BURA Juniper Ridge DebtServFnd	2,793,800	324,058	12%	451,667	(127,609)	-28%
2330 - BURA Core Area DebtService Fnd	389,300	-	0%	-	-	0%
3310 - BURA Murphy Crossing ConstrFnd	209,800	25,054	12%	23,475	1,579	7%
3320 - BURA Juniper Ridge Constr Fund	2,610,800	108,173	4%	2,189,401	(2,081,228)	-95%
3330 - BURA Core Area Construct Fund	6,013,000	1,173,761	20%	123,982	1,049,779	847%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under)	Year to year Variance %
2400 - Growth Management	1,342,200	610,744	46%	445,263	165,481	37%
40 - Infrastructure	309,000,200	90,680,466	29%	74,122,387	16,558,079	22%
3100 - Accessibility	1,475,200	260,354	18%	157,959	102,395.30	65%
3200 - Eng & Infrastructure Planning	6,730,700	3,268,267	49%	3,046,799	221,468	7%
3300 - Transportation	91,713,000	15,609,349	17%	14,089,261	1,520,088	11%
1400 - System Development Charge Fund	10,852,200	-	0%	-	-	0%
2410 - 2011 GO Bond Debt Service Fund	1,751,800	283,125	16%	311,375	(28,250)	-9%
2420 - 2020 GO Bond Debt Service Fund	7,718,000	2,010,061	26%	602,800	1,407,261	233%
3410 - 2011 GO Bond Trans Constr Fund	-	-	-	-	0	0%
3420 - 2020 GO Bond Trans Constr Fund	42,974,700	6,809,101	16%	4,116,544	2,692,557	65%
3400 - Streets & Operations	43,659,000	15,779,297	36%	10,816,462	4,962,835	46%
3500 - Utility	162,779,900	54,548,387	34%	44,969,880	9,578,508	21%
2600 - LID Debt Service Fund	-	-	-	-	-	0%
3600 - LID Construction Fund	19,300	-	0%	-	-	0%
4202 - WA Bridge Creek Pipe Project	-	-	-	-	0	0%
4303 - WR Southeast Interceptor Proj	-	-	-	-	0	0%
5100 - ISF-DepartmentalAdministration	-	-	-	-	0	0%
3510 - Utility Laboratory	2,642,400	1,214,811	46%	1,042,026	172,784	17%
50 - Administration & Central Serv	133,757,300	39,358,899	29%	24,292,813	15,066,086	62%
Grand Total	628,185,400	203,417,178	32%	172,306,956	31,110,222	18%
Reserves	(42,766,900)	-	0%	-	-	0%
Contingency	(9,837,400)	-	0%	-	-	0%
Year to Year Transfer	(95,149,000)	-	0%	-	-	0%
Grand Total	\$ 480,432,100	\$ 203,417,178	42%	\$ 172,306,956	\$ 31,110,222	18%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to understand better the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflects the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for December 2024 should be approximately 50% (assuming expenditures are incurred evenly throughout the Fiscal Year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – Police Fund year-over-year expenditure increase is due to increased employee costs and vehicle and equipment purchases in Fiscal Year 2025.

30 Community & Economic Development

2200 – Community Development:

5100 Internal Service Fund Departmental Administration Fund year-over-year expenditure increase relates to additional FTEs in Fiscal Year 2025.

2300 – Economic Development:

1000 General Fund year-over-year expenditure increase relates to payment timing to Cascades East Transit for transit services.

1200 Affordable Housing Fund year-over-year expenditure decrease relates to a \$1m grant for Rooted Homes in September of Fiscal 2024.

1210 Community Development Block Grant Fund year-over-year expenditure decrease relates to \$400k in grants provided for affordable housing projects in Fiscal 2024.

1215 - Houseless Fund year-over-year expenditure decrease relates to the state directly funding service providers in Fiscal 2025, where previously the shelter was funded by the City of Bend through grants received by the State.

1250 - American Rescue Plan Act Fund year-over-year expenditure variance relates to higher expenditures on grant-qualifying houseless services in the 1st quarter of Fiscal 2025 vs. Fiscal 2024

2320 – Bura Juniper Ridge Debt Service Fund year-over-year expenditure decrease relates to a decrease in interest expense as the debt is paid down.

3320 – Bura Juniper Ridge Construction Fund year-over-year expenditure variance is due to a one-time payment to ODOT in July of Fiscal Year 2024 for the North Corridor Project.

3330 – Bura Core Area Construction Fund year-over-year expenditure variance relates to a one-time repayment on an operating loan from the general fund, pertaining to the timing of the Fiscal Year 2025 debt issuance, as well as increased costs on the 2nd Street and Franklin improvements.

30 Community & Economic Development (continued)

2400 - Growth Management year-over-year expenditure increase relates to adding new FTEs in Fiscal 2025.

40 Infrastructure

3100 - Accessibility year-over-year expenditure increase relates to the design and construction of four bicycle greenway corridors.

3300 – Transportation:

2420 – 2020 Go Bond Debt Service Fund year-over-year expenditure variance is due to an increase in the debt payment total for Fiscal 2025. The Fiscal 2024 fall payment was interest only. The fall payment for Fiscal 2025 includes interest and principal.

3400 – Transportation Construction Fund year-over-year expenditure decrease relates to a decrease in capital projects expenditures in Fiscal Year 2025. Fiscal Year 2024 saw larger capital expenditures relating to the Wilson Avenue project as it was completed.

3420 – 2020 Go Bond Transportation Construction Fund's year-over-year expenditure variance is due to a one-time payment to ODOT for the North Corridor Project in July of Fiscal Year 2025.

3400 – Streets & Operations year-over-year expenditure increase relates to capital expenditure increases in Fiscal Year 2025 with the Airport Traffic Control Tower being the primary driver of the increases.

3500 – Utility:

4300 – Water Reclamation Fund year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with most of it relating to the SE area pump station project.

4400 – Stormwater Fund year-over-year expenditure variance relates to higher capital project costs in Fiscal 2025, with a large portion relating to the Awbrey Butte waterline replacement project.

3510 - Utility Laboratory expenditure increase relates to purchasing a new vehicle and costs related to service line inspections in Fiscal 2025.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure increases related to building and construction costs associated with the design of the City's new public works campus in Juniper Ridge.

Reserves, Contingency, and Year to Year Transfers

Year-to-year transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they transfer those authorized amounts between years.