



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended May 31, 2023



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance Over/(Under) - USD	Year to year Variance - %
31 - Taxes&FranchiseFees	80,015,500	72,523,410	91%	67,373,420	5,149,990	8%
32 - Licenses & Permits	7,264,400	6,819,652	94%	6,387,406	432,246	7%
33 - Intergovernmental	30,480,400	22,849,577	75%	20,888,534	1,961,042	9%
34 - Charges&FeesforServ	97,023,400	89,192,061	92%	83,698,130	5,493,931	7%
35 - Fines & Forfeitures	1,864,900	1,083,431	58%	1,041,113	42,317	4%
36 - MiscellaneousRevenue	4,815,700	8,996,048	187%	13,489,422	(4,493,374)	-33%
37 - Proceeds From Debt	36,942,900	39,512,802	107%	72,694,990	(33,182,188)	-46%
38 - Transfers	102,091,500	64,600,574	63%	55,651,985	8,948,588	16%
Grand Total	\$ 360,498,700	305,577,554	85%	\$ 321,225,001	(15,647,447)	-5%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

[Financial Reports | City of Bend \(bendoregon.gov\)](#)



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year		Year to year Variance (Over)/Under - USD	Year to year Variance %
				Actual to Date			
10 - General Fund	\$ 27,800,800	\$ 17,798,313	64%	\$ 16,882,506		(915,807)	-5%
20 - Public Safety	73,549,500	63,071,918	86%	55,419,714		(7,652,204)	-14%
1100 - Fire/EMS	35,437,400	31,076,645	88%	27,526,854		(3,549,791)	-13%
1200 - Municipal Court	970,100	860,026	89%	763,411		(96,615)	-13%
1300 - Police	37,142,000	31,135,247	84%	27,129,449		(4,005,798)	-15%
30 - Community & Economic Develop	61,856,550	41,366,235	67%	30,140,072		(11,226,163)	-37%
2100 - Code Enforcement	794,800	728,420	92%	668,597		(59,823)	-9%
2200 - Community Development	21,718,000	18,524,740	85%	15,727,813		(2,796,927)	-18%
1300 - Building Fund	9,835,400	8,379,063	85%	7,649,395		(729,668)	-10%
1310 - Planning Fund	4,751,700	3,821,579	80%	3,447,388		(374,191)	-11%
1320 - Private Dev Engineering Fund	3,959,000	3,451,081	87%	2,506,571		(944,510)	-38%
5100 - ISF-DepartmentalAdministration	3,171,900	2,873,017	91%	2,124,459		(748,558)	-35%
2300 - Economic Development	38,045,550	21,098,150	55%	12,872,346		(8,225,804)	-64%
1000 - General Fund	4,874,350	3,242,324	67%	1,291,854		(1,950,470)	-151%
1200 - Affordable Housing Fund	5,856,700	3,345,308	57%	2,142,680		(1,202,628)	-56%
1205 - Commer/Indust Constr Tax Fund	574,000	30,913	5%	39,924		9,011	23%
1210 - CommDev Block Grant Fund	1,370,400	736,561	54%	1,238,377		501,816	41%
1215 - Houseless Fund	\$ 7,176,400	\$ 3,306,736	46%	\$ -		(3,306,736)	0%
1220 - Business Advocacy Fund	804,900	530,216	66%	304,992		(225,223)	-74%
1230 - Tourism Fund	6,908,500	4,558,668	66%	4,767,067		208,399	4%
1240 - Economic Improvement Dist Fund	293,100	267,343	91%	251,636		(15,707)	-6%
1250 - American Rescue Plan Act Fund	3,488,000	1,486,271	43%	1,250,364		(235,907)	-19%
2310 - BURA Murphy Cross DebtServ Fnd	443,700	362,167	82%	362,226		59	0%
2320 - BURA Juniper Ridge DebtServFnd	1,203,600	464,145	39%	665,182		201,038	30%
2330 - BURA Core Area DebtService Fnd	509,800	-	0%	-		0	0%
3310 - BURA Murphy Crossing ConstrFnd	145,700	69,866	48%	223,543		153,677	69%
3320 - BURA Juniper Ridge Constr Fund	3,842,600	2,423,465	63%	99,887		(2,323,579)	-2326%
3330 - BURA Core Area Construct Fund	553,800	274,168	50%	234,614		(39,554)	-17%
2400 - Growth Management	1,298,200	1,014,924	78%	871,316		(143,609)	-16%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance		Year to year Variance %
					(Over)/Under - USD		
40 - Infrastructure	211,340,900	126,270,203	60%	137,771,639	11,501,436	8%	
3100 - Accessibility	1,530,700	675,795	44%	594,017	(81,778)	-14%	
3200 - Eng & Infrastructure Planning	6,172,800	5,159,842	84%	4,364,665	(795,176)	-18%	
3300 - Transportation	63,349,600	30,107,196	48%	42,264,942	12,157,746	29%	
1400 - System Development Charge Fund	11,535,900	-	0%	-	0	0%	
2410 - 2011 GO Bond Debt Service Fund	1,837,500	1,749,697	95%	17,564,567	15,814,870	90%	
2420 - 2020 GO Bond Debt Service Fund	2,321,000	835,868	36%	-	(835,868)	0%	
3400 - Transp Construction Fund	29,998,300	14,815,819	49%	20,652,887	5,837,068	28%	
3420 - 2020 GO Bond Trans Constr Fund	17,656,900	12,705,812	72%	4,047,488	(8,658,324)	-214%	
3400 - Streets & Operations	27,110,500	19,715,359	73%	15,655,292	(4,060,068)	-26%	
3500 - Utility	111,322,400	68,953,278	62%	73,426,922	4,473,644	6%	
1400 - System Development Charge Fund	9,122,100	-	0%	-	0	0%	
3600 - LID Construction Fund	3,800	-	-	-	0	0%	
4200 - Water Fund	33,375,700	21,419,064	64%	19,910,916	(1,508,148)	-8%	
4300 - Water Reclamation Fund	57,298,300	41,800,728	73%	46,188,772	4,388,044	10%	
4400 - Stormwater Fund	11,522,500	5,733,486	50%	7,327,233	1,593,747	22%	
3510 - Utility Laboratory	1,854,900	1,658,733	89%	1,465,801	(192,932)	-13%	
50 - Administration & Central Serv	58,602,828	41,826,240	71%	37,920,834	(3,905,406)	-10%	
Grand Total	433,150,578	290,332,909	67%	278,134,765	(12,198,144)	-4%	
Reserves	(30,866,200)	-	0%	-	-	0%	
Contingency	(13,210,400)	-	0%	-	-	0%	
Year to Year Transfer	(28,575,278)	-	0%	-	-	0%	
Grand Total	\$ 360,498,700	\$ 290,332,909	81%	\$ 278,134,765	\$ (12,198,144)	-4%	

Note: The contingency and reserves amounts appear budgeted as negative in the current fiscal year, but are overall positive in the biennium.

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of May 2023 should be approximately 92% (assuming expenditures are incurred evenly throughout the fiscal year (FY) which runs from July to June). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

20 Public Safety

1300 – *Police Fund* year-over-year expenditure variances are driven by salary increases due to vacant positions filled and wage increases effective in FY23, as well as the purchase of 16 new police vehicles in FY23.

30 Community & Economic Development

2200 – Community Development:

1320 – *Private Development Engineering Fund* year-over-year expenditure variances are driven by increased expenditures for salaries and benefits which are related to two new positions added in mid-FY22 as well as higher transfers in the current fiscal year because transfers have been more evenly recorded throughout FY23 versus in FY22 when transfers were lower during the year with a larger true-up adjustment recorded at year-end.

5100 – *Departmental Administration* year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

2300 – Economic Development:

1200 – *Affordable Housing Fund*'s year-over-year increase is due to a transfer of state grant funds related to houseless operations that were received in the affordable housing fund and then transferred to the general fund where houseless operations were recorded until April 2023.

1210 – *Community Development Block Grant Fund* year-over-year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1215 – *Houseless Fund* is a new fund established in March 2023. The FY23 actual expenditures for this fund were moved from the General Fund in April and will now be booked in the new fund going forward.

1220 – *Business Advocacy Fund* year-over-year expenditure increases relate to childcare workforce grant expenditures in FY23

1250 – *American Rescue Plan Act Fund* year-over-year variance relates to the timing of grant funding. The grant funding for ARPA began in March of FY22. Prior year costs did not start until March.

30 Community & Economic Development (continued)

2300 – Economic Development (continued):

2320 – *BURA Juniper Ridge Debt Service Fund* year-over-year variance relates to the timing of the debt payment. The spring debt payment occurred in May of fiscal 22 and will occur in June of fiscal 23. The year-over-year variance will wash in June.

3310 - *BURA Murphy Crossing Construction Fund* year-over-year variance relates to expenditures on a one-time affordable housing project that occurred in FY22.

3320 - *BURA Juniper Ridge Construction Fund* year-over-year expenditures increased due to increases in capital improvement and infrastructure expenditures in FY23 associated with development in Juniper Ridge.

2400 - Growth Management Fund year-over-year expenditure variances are driven by increased salaries and benefits associated with new FTEs in FY23.

40 Infrastructure

3200 – Engineering & Infrastructure Planning Fund year-over-year expenditure variances are driven by increased salaries and benefits associated with several new FTEs added late in FY22.

3300 – Transportation:

2410 – *2011 Go Bond Debt Service Fund* year-over-year expenditure decrease relates to the refund and re-issuance of the GoBond in March 2022

2420 – *2020 Go Bond Debt Service Fund* increase relates to the first debt issuance for this debt that occurred in March 2022 and the first debt service payment in FY23.

3400 - *Transportation Construction Fund* year-over-year expenditure has decreased due to the Empire/Murphy project wrapping up in FY22. These reduced costs have been partially offset by the initial costs associated with the North Corridor project in FY23. Additionally, costs for several projects this year are now being funded by the Go Bond and costs are being incurred there accordingly.

3420 – *2020 Go Bond Construction Fund* year-over-year expenditure increased due to capital project expenditures in FY23 relating primarily to the Wilson Corridor project.

3400 – Street & Operations year-over-year variance increased due to increases in salary expenses with new FTEs, as well as street preservation work done in the first quarter of FY23 and capital project expenditures at the airport.

3500 – Utility:

4400 - *Stormwater Fund* year-over-year expenditure variances are due to decreases in large capital improvement and infrastructure expenditures related to the Murphy and Newport Corridor improvement projects in FY22.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of the City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Real Estate, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes the administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.