



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended April 30, 2022



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance - USD	Year to year Variance - %
30 - BeginWorkingCapital	\$ 279,863,200	\$ 292,228,054	104%	\$ 244,234,580	\$ (47,993,474)	20%
31 - Taxes&FranchiseFees	71,397,900	64,166,897	90%	58,662,228	(5,504,670)	9%
32 - Licenses & Permits	6,741,100	5,879,632	87%	5,041,057	(838,575)	17%
33 - Intergovernmental	23,163,500	17,527,154	76%	15,810,412	(1,716,743)	11%
34 - Charges&FeesforServ	92,395,500	74,282,554	80%	70,140,299	(4,142,255)	6%
35 - Fines & Forfeitures	1,367,500	935,096	68%	791,365	(143,731)	18%
36 - MiscellaneousRevenue	9,453,100	12,935,328	137%	6,963,421	(5,971,907)	86%
37 - Proceeds From Debt	79,015,500	72,663,741	92%	72,759,071	95,330	0%
38 - Transfers	102,462,300	51,978,964	51%	43,895,453	(8,083,512)	18%
Grand Total	\$ 665,859,600	592,597,421	89%	\$ 518,297,885	\$ (74,299,536)	14%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
10 - General Fund	\$ 33,054,900	\$ 16,862,247	51%	\$ 17,949,904	(1,087,657)	-6%
20 - Public Safety	68,665,500	49,407,227	72%	47,484,891	1,922,335	4%
1100 - Fire/EMS	32,636,000	24,182,104	74%	23,667,059	515,045	2%
1200 - Municipal Court	956,800	685,013	72%	637,003	48,010	8%
1300 - Police	35,072,700	24,540,110	70%	23,180,830	1,359,281	6%
30 - Community & Economic Develop	54,793,400	27,221,011	50%	24,137,523	3,083,488	13%
2100 - Code Enforcement	792,700	609,939	77%	512,776	97,164	19%
2200 - Community Development	20,929,100	14,304,131	68%	12,570,760	1,733,371	14%
1300 - Building Fund	9,432,700	6,970,649	74%	6,313,439	657,210	10%
1310 - Planning Fund	4,483,400	3,160,175	70%	2,724,576	435,599	16%
1320 - Private Dev Engineering Fund	3,768,100	2,273,671	60%	1,925,131	348,539	18%
5100 - ISF-DepartmentalAdministration	3,244,900	1,899,636	59%	1,607,613	292,023	18%
2300 - Economic Development	31,324,700	11,522,310	37%	10,125,682	1,396,628	14%
1000 - General Fund	5,625,500	1,242,313	22%	2,352,271	(1,109,959)	-47%
1010 - Urban Renewal General Fund	-	-		158,335	(158,335)	-100%
1200 - Affordable Housing Fund	5,747,000	1,985,969	35%	1,875,045	110,923	6%
1205 - Commer/Indust Constr Tax Fund	600,800	123,018	20%	-	123,018	-100%
1210 - CommDev Block Grant Fund	1,947,200	1,137,594	58%	1,114,933	22,661	2%
1220 - Business Advocacy Fund	773,600	270,238	35%	340,340	(70,102)	-21%
1230 - Tourism Fund	4,785,200	4,400,989	92%	2,259,648	2,141,341	95%
1240 - Economic Improvement Dist Fund	287,700	251,636	87%	119,904	131,731	110%
1250 - American Rescue Plan Act Fund	5,570,100	994,128	18%	-	994,128	-100%
2310 - BURA Murphy Cross DebtServ Fnd	702,600	137,884	20%	121,841	16,043	13%
2320 - BURA Juniper Ridge DebtServFnd	984,200	454,929	46%	449,079	5,850	1%
2330 - BURA Core Area DebtService Fnd	468,000	-	0%	-	0	-100%
3310 - BURA Murphy Crossing ConstrFnd	403,600	218,389	54%	760,305	(541,916)	-71%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	92,038	3%	573,981	(481,943)	-84%
3330 - BURA Core Area Construct Fund	468,000	213,186	46%	-	213,186	-100%
2400 - Growth Management	1,746,900	784,631	45%	928,306	(143,674)	-15%
40 - Infrastructure	214,295,200	118,588,552	55%	116,551,104	2,037,447	2%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance USD	Year to year Variance %
3100 - Accessibility	1,404,000	284,025	20%	2,034,740	(1,750,715)	-86%
3200 - Eng & Infrastructure Planning	5,931,700	3,981,905	67%	3,498,147	483,758	14%
3300 - Transportation	57,054,400	37,393,099	66%	20,246,915	17,146,183	85%
1400 - System Development Charge Fund	13,633,300	-	0%	-	0	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	16,248,767	883%	298,875	15,949,892	5337%
3400 - Transp Construction Fund	33,941,700	19,431,264	57%	19,700,686	(269,422)	-1%
3420 - 2020 GO Bond Trans Constr Fund	7,639,900	1,713,067	22%	247,354	1,465,713	593%
3400 - Streets & Operations	22,512,700	13,684,239	61%	12,458,118	1,226,122	10%
3500 - Utility	125,546,800	61,918,665	49%	77,269,475	(15,350,811)	-20%
1400 - System Development Charge Fund	8,735,400	-	0%	-	0	-100%
3600 - LID Construction Fund	3,800	-	-	-	0	-100%
4200 - Water Fund	31,594,700	16,984,842	54%	17,101,851	(117,009)	-1%
4300 - Water Reclamation Fund	75,331,300	38,429,289	51%	56,974,282	(18,544,993)	-33%
4400 - Stormwater Fund	9,881,600	6,504,534	66%	3,193,343	3,311,191	104%
3510 - Utility Laboratory	1,845,600	1,326,620	72%	1,043,709	282,911	27%
50 - Administration & Central Serv	48,343,400	33,409,285	69%	21,062,446	12,346,840	59%
Grand Total	419,152,400	245,488,322	59%	227,185,868	18,302,454	8%
Reserves	200,611,200	-	0%	-	-	-100%
Contingency	45,913,800	-	0%	-	0	-100%
Year to Year Transfer	182,200	-	0%	-	0	-100%
Grand Total	\$ 665,859,600	\$ 245,488,322	37%	\$ 227,185,868	\$ 18,302,454	8%

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and transfers. Contingencies and reserves are presented in the aggregate for the entire City. The year-to-date (YTD) % of the Budget for the month of April 2022 should be approximately 83% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

30 Community & Economic Development

2200 – Community Development:

1310 – *Planning Fund* year over year expenditure variances are driven by increased expenditures for salaries & benefits relating to a position being added back that was previously eliminated during COVID budget reductions.

1320 – *Private Development Engineering Fund* year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

5100 – *Departmental Administration* year-over-year expenditure variances are due to salaries and benefits associated with the additional support of the growth management department and new FTE.

2300 – Economic Development:

1000 – *General Fund* year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021.

1010 – *Urban Renewal General Fund* expenditures have been eliminated in the current fiscal year as the Core Area feasibility study was completed as of fiscal 2021 and all available revenues and reserves were depleted accordingly as of the end of that fiscal year.

1205 – *Commercial & Industrial Tax Fund* expenditures relate to the addition of new staff positions in alignment with the implementation of the City's housing and shared prosperity goals.

1230 – *Tourism Fund* year over year expenditure variances are due to a one-time payment in July of 2022 for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract.

1240 – *EID Fund* year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

1250 - *American Rescue Plan Act Fund* year over year variance relates to current fiscal year expenditures of the American Rescue Plan Act funds received at the end of fiscal 2021.

3310 – *BURA Murphy Crossing Construction Fund* expenditure variances are primarily due to increases in capital improvement and infrastructure expenditures related to the Murphy affordable housing project.

3320 – *BURA Juniper Ridge Construction Fund* year over year expenditure decreased primarily due to timing of expenditures associated with development in Juniper Ridge.

30 Community & Economic Development (Continued)

2300 – Economic Development (Continued):

3330 – *BURA Core Area Construction Fund* expenditures relate to new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

2400 – Growth Management year-over-year expenditure variance is due to a reorganization of the growth management group from a department into a division of the Community Development Department. A portion of their personnel costs has shifted to the CDD department accordingly.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to timing around prior-year refunding of debt and current year timing of debt service activities, as well as the timing of Capital Improvement Program (CIP) costs.

3300 – Transportation:

2410 – *2011 Go Bond Debt Service Fund* year over year expenditure variances are caused by lump sum debt payments made as part of debt refinancing.

3420 – *2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects.

3500 – Utility

4300 – *Water Reclamation Fund* expenditure decreases are due to multiple large-scale projects being completed in late fiscal 2021/early fiscal 2022 and thereby eliminating their expenditures for the remainder of fiscal 2022 and due to timing around prior-year refunding of debt and current year timing of debt service activities.

4400 – *Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment in January 2022 that was originally deferred by COVID-19 budget restrictions.

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Human Resources, Financial Services, Procurement, Project Management, Information Technology, Insurance & Risk Management, Facilities Management, Fleet Management, Sustainability, and Diversity, Equity, Inclusion & Accessibility. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund and the Other Post-Employment Benefits (OPEB) Fund.

5000 – Administration & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, the purchase of the second street shelter, and an increase in personnel expenditure in line with council goals for the current biennium.

Reserves, Contingency, and Year to Year Transfers

Year-to-Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.