



CITY OF BEND

**MONTHLY FINANCIAL REPORT
CITY OF BEND**

Budget and Actual
Month Ended December 31, 2021



Citywide Revenue Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
30 - BeginWorkingCapital	\$ 273,097,000	\$ 292,228,054	107%	\$ 244,234,580	20%
31 - Taxes&FranchiseFees	71,292,800	53,560,370	75%	48,314,237	11%
32 - Licenses & Permits	6,741,100	3,439,508	51%	2,810,799	22%
33 - Intergovernmental	21,123,500	4,264,441	20%	6,974,363	-39%
34 - Charges&FeesforServ	92,350,500	38,340,729	42%	41,769,202	-8%
35 - Fines & Forfeitures	1,367,500	474,500	35%	411,790	15%
36 - MiscellaneousRevenue	6,788,100	8,766,713	129%	4,296,842	104%
37 - Proceeds From Debt	62,753,100	10,455,378	17%	53,529,575	-80%
38 - Transfers	102,113,200	36,173,454	35%	26,666,898	36%
Grand Total	\$ 637,626,800	\$ 447,703,147	70%	\$ 429,008,285	4%

Note: Additional detail and variance analysis regarding the City's major revenue sources can be found on the Monthly Revenue Dashboard on the Financial Reports page of the Finance Department's web page (link below).

<https://www.bendoregon.gov/government/departments/finance/financial-reports#Dashboard>



Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year		Year to year Variance
				Actual	To Date	
10 - General Fund	\$ 32,692,200	\$ 15,323,062	47%	\$ 10,769,868		42%
20 - Public Safety	68,046,600	29,319,739	43%	28,367,672		3%
1100 - Fire/EMS	32,302,600	14,037,744	43%	14,327,526		-2%
1200 - Municipal Court	954,800	448,907	47%	386,811		16%
1300 - Police	34,789,200	14,833,088	43%	13,653,335		9%
30 - Community & Economic Develop	53,615,700	16,615,874	31%	16,192,288		3%
2100 - Code Enforcement	789,800	374,246	47%	307,653		22%
2200 - Community Development	20,157,100	8,605,204	43%	7,641,294		13%
1300 - Building Fund	9,432,700	4,207,330	45%	3,855,385		9%
1310 - Planning Fund	4,466,100	1,898,495	43%	1,665,001		14%
1320 - Private Dev Engineering Fund	3,288,900	1,400,727	43%	1,151,406		22%
5100 - ISF-DepartmentalAdministration	2,969,400	1,098,651	37%	969,502		13%
2300 - Economic Development	30,934,300	7,181,861	23%	7,673,797		-6%
1000 - General Fund	5,117,400	859,515	17%	2,208,212		-61%
1010 - Urban Renewal General Fund	-	-		89,832		-100%
1200 - Affordable Housing Fund	5,740,200	654,942	11%	1,727,933		-62%
1205 - Commer/Indust Constr Tax Fund	600,800	79,883	13%	-		-100%
1210 - CommDev Block Grant Fund	944,200	442,000	47%	269,819		64%
1220 - Business Advocacy Fund	771,700	161,920	21%	216,229		-25%
1230 - Tourism Fund	4,785,200	3,373,247	70%	1,618,028		108%
1240 - Economic Improvement Dist Fund	287,700	248,898	87%	107,641		131%
1250 - American Rescue Plan Act Fund	5,570,100	-	0%	\$ -		-100%
2310 - BURA Murphy Cross DebtServ Fnd	542,600	137,884	25%	121,841		13%
2320 - BURA Juniper Ridge DebtServFnd	984,200	454,929	46%	449,079		1%
2330 - BURA Core Area DebtService Fnd	320,400	-	0%	-		-100%
3310 - BURA Murphy Crossing ConstrFnd	243,600	35,346	15%	6,091		480%
3320 - BURA Juniper Ridge Constr Fund	2,961,200	57,709	2%	112,766		-49%
3330 - BURA Core Area Construct Fund	468,000	115,264	25%	-		-100%
4000 - Airport Fund	1,597,000	560,324	35%	746,326		-25%
2400 - Growth Management	1,734,500	454,564	0	569,544		-20%

Citywide Expenditure/Requirements Overview	Revised Budget	YTD Actual	YTD % of Budget	Last Year Actual to Date	Year to year Variance
40 - Infrastructure	204,892,000	70,784,965	35%	66,852,651	6%
3100 - Accessibility	1,316,900	183,644	0	715,667	-74%
3200 - Eng & Infrastructure Planning	5,917,100	2,416,756	0	2,065,071	17%
3300 - Transportation	51,733,900	14,637,772	0	12,814,936	14%
1400 - System Development Charge Fund	13,633,300	-	-	-	-100%
2410 - 2011 GO Bond Debt Service Fund	1,839,500	274,075	0	298,875	-8%
3400 - Transp Construction Fund	29,183,000	13,350,842	0	12,516,061	7%
3420 - 2020 GO Bond Trans Constr Fund	7,078,100	1,012,855	0	-	-100%
3400 - Streets & Operations	20,555,100	8,376,686	41%	7,431,674	13%
3500 - Utility	123,527,300	44,357,628	36%	43,200,927	3%
1400 - System Development Charge Fund	8,735,400	-	0%	-	-100%
3600 - LID Construction Fund	3,800	-	-	-	-100%
4200 - Water Fund	31,306,200	12,164,499	39%	10,962,065	11%
4300 - Water Reclamation Fund	74,512,600	27,671,023	37%	30,229,804	-8%
4400 - Stormwater Fund	8,969,300	4,522,106	50%	2,009,058	125%
3510 - Utility Laboratory	1,841,700	812,479	44%	624,376	30%
50 - Administration & Central Serv	40,262,300	17,869,801	44%	14,104,769	27%
Reserves	190,235,800	-	0%	-	-100%
Contingency	46,800,000	-	0%	-	-100%
Year to Year Transfer	1,082,200	-	0%	-	-100%
Grand Total	\$ 637,626,800	\$ 149,913,440	24%	\$ 136,287,248	10%

Additional Detail and/or Explanations

In some cases, additional clarification or details may be needed to better understand the information presented. Please see these items below.

Expenditures/Requirements – The Expenditure/Requirements section of the financial statements reflect the full cost of operations for each department including personnel and benefits, materials and services, capital expenditures, debt service, and overhead inter-fund transfers. Contingencies and reserves are presented in the aggregate for the entire City. The YTD % of the Budget for the month of December 2021 should be approximately 50% (assuming expenditures are incurred evenly throughout the fiscal year). The explanations below are based on the year-to-year variance column and are for items >15% and >\$100,000 that may need additional explanation.

10 General Fund

This includes the General Fund subsidies and overhead transfer expenses to other funds.

1000 – General Fund expenditure variance relates to a one-time transfer of American Rescue Plan Act funding in September 2021 to a special revenue fund, as well as timing differences of general fund subsidy payments year over year.

30 Community & Economic Development

2200 – Community Development:

1320 – *Private Development Engineering Fund* year over year expenditure variances are mainly driven by increased expenditures for salaries & benefits due to two new positions being added in FY22.

2300 – Economic Development:

1000 – *General Fund* year over year variances are related to increased expenditures of COVID-19 related grant assistance to the community in fiscal 2021. This decrease in expenditures was offset by interagency payments for transit services in fiscal 2022 that did not occur in the prior year.

1200 – *Affordable Housing Fund* year over year expenditure variances decreased due to timing differences in the loan funding and award cycle.

1210 – *Community Development Block Grant Fund* year over year expenditure variances increased due to timing differences in the loan funding.

1230 – *Tourism Fund* year over year expenditure variances are due to a one-time payment for fiscal 2021 tax collections that exceeded last year's contract with VisitBend and was incorporated in the fiscal 2022 contract

1240 – *EID Fund* year over year expenditure variance relates to the timing of pass-thru payments of EID assessments to the downtown business association.

3330 – *BURA Core Area Construction Fund* expenditures relate to the implementation of new staff positions in alignment with the Core Area Tax Increment Finance Area adopted in August of 2020.

4000 – *Airport Fund* year over year variance relates to a short-term loan payback in FY21.

30 Community & Economic Development (continued)

2400 – Growth Management year-over-year expenditure variance is due to a reorganization of the growth management group from a department into a division of the Community Development Department. A portion of their personnel costs has shifted to the CDD department accordingly.

40 Infrastructure

3100 – Accessibility year-over-year expenditure variance is due to the timing of Capital Improvement Program (CIP) costs.

3200 – Engineering & Infrastructure Planning year over year expenditure increase is due to costs associated with the new PM web software as well as salaries and benefits associated with new FTE's to support the growing transportation system.

3300 – Transportation:

3420 – *2020 GO Bond Transportation Construction Fund* reflect expenditures in fiscal 2022 for GO Bond funded projects

3500 – Utility:

4400 – *Stormwater Fund* expenditure variances are primarily due to increases in large capital improvement and infrastructure expenditures related to the Murphy and Newport corridor improvements projects.

3510 – Utility Laboratory year-over-year expenditure increases relate to the purchase of new equipment that was originally deferred by COVID-19 budget restrictions

50 Administration & Central Services

The Administration and Central Services category of expenditures covers the administrative costs of City Council, City Manager's Office, City Attorney's office, Communications, Performance Management, Volunteerism & Events, Human Resources, Finance, Purchasing, Information Technology, Insurance & Risk Management, Facilities, and Fleet Management. In addition, it includes administration of the centralized expenditures of the PERS Debt Service Fund, Other Post-Employment Benefits (OPEB), and the Energy Program.

5000 – Admin & Central Services year-over-year expenditure variances are a result of a lump sum debt payment made as a result of proceeds from the sale of a property, as well as the purchase of the second street shelter.

Reserves, Contingency, and Year to Year Transfers

Year to Year Transfers reflect budget adjustments between years of the biennium. They do not increase or decrease the legally adopted budget amounts; they just transfer those authorized amounts between years.